

**Annual Disclosure of Financial and Actuarial Status
for the
Singing River Health System Employees' Retirement Plan and Trust
(for the Plan year ended September 30, 2016)**

This Annual Disclosure of Financial and Actuarial Status ("Disclosure") is required by Mississippi Statute § 41-13-49(3)(c).

Required Disclosures

A. The name of the retirement plan:

Singing River Health System Employees' Retirement Plan and Trust

B. The name and business address of the administrator:

Singing River Health System
Attention: Stephen B. Simpson as Plan Administrator
2809 Denny Avenue
Pascagoula, MS 39581

C. The name and business address of each trustee and each member of a trustee board and a brief description of how the trustee or member was selected:

A court-appointed "special fiduciary" was named trustee of the Plan on October 19, 2015. The Special Fiduciary and Trustee of the trust is Stephen B. Simpson. The Trustee may be contacted at:

Singing River Health System
Attention: Stephen B. Simpson as Plan Trustee
2809 Denny Avenue
Pascagoula, MS 39581

D. The name and business address of each agent for the service of process:

The agent for service of legal process is Singing River Health System, 2809 Denny Avenue, Pascagoula, MS 39581.

E. The number of employees covered by the retirement plan:

At September 30, 2016, the following active employees, inactive employees, and beneficiaries were covered by the benefit terms:

	688
Inactive employees or beneficiaries currently receiving benefits	156
Inactive employees entitled to but not yet receiving benefits	947
Inactive employees not entitled to benefits but with accumulated employee contributions	<u>1,154</u>
Active employees	
Total	2,945

F. Financial statements and notes to the financial statements in conformity with generally accepted accounting principles:

See, the 2016 Retirement Plan Audited Financial Statements, available at:
http://www.singingriverhealthsystem.com/wp-content/themes/education-pro/pdf/retirement-audited-financial-statement_2016.PDF

G. An opinion on the financial statements by a qualified public accountant in conformity with generally accepted auditing standards:

See, the page 1 of the 2016 Retirement Plan Audited Financial Statements, available at:
http://www.singingriverhealthsystem.com/wp-content/themes/education-pro/pdf/retirement-audited-financial-statement_2016.PDF

H. Actuarial schedules and notes to the actuarial schedules in conformity with generally accepted actuarial principles and practices for measuring pension obligations:

See, 2016 Actuarial Valuation Report, available at:
<http://www.singingriverhealthsystem.com/about-us/retirement/>

I. An opinion by a qualified actuary that the actuarial schedules are complete and accurate to the best of the actuary's knowledge, that each assumption and method used in preparing the schedules is reasonable, that the assumptions and methods in the aggregate are reasonable, and that the assumptions and methods in combination offer the actuary's best estimate of anticipated experience:

See, page 1 of the 2016 Actuarial Valuation Report, available at:
<http://www.singingriverhealthsystem.com/about-us/retirement/>

J. A description of any material interest, other than the interest in the retirement plan itself, held by the community hospital or any employee organization representing employees covered by the retirement plan in any material transaction with the retirement plan within the last three (3) years or proposed to be effected:

None.

K. A description of any material interest held by any trustee, administrator or employee who is a fiduciary with respect to the investment and management of assets of the retirement plan, or by a related person, in any material transaction with the retirement plan within the last three (3) years or proposed to be effected:

None.

L. A schedule of the rates of return, net of total investment expense, on assets of the retirement plan overall and on assets aggregated by category over the most recent one-, three-, five- and ten-year periods, to the extent available, and the rates of return on appropriate benchmarks for assets of the retirement plan overall and for each category over each period:

See, page 15 (Exhibit C) of the Retirement Plan Annual Report - 2016, available at:
<http://www.singingriverhealthsystem.com/about-us/retirement/>

M. A schedule of the sum of total investment expense and total general administrative expense for the fiscal year expressed as a percentage of the fair value of assets of the retirement plan on the last day of the fiscal year, and an equivalent percentage for the preceding five (5) fiscal years:

See, page 15 (Exhibit C) of the Retirement Plan Annual Report - 2016, available at:
<http://www.singingriverhealthsystem.com/about-us/retirement/>

N. A schedule of all assets held for investment purposes on the last day of the fiscal year aggregated and identified by issuer, borrower, lessor or similar party to the transaction stating, if relevant, the asset's maturity date, rate of interest, par or maturity value, number of shares, cost and fair value and identifying any asset that is in default or classified as uncollectible:

See, Schedule of Assets held for Investment Purposes on September 30, 2016,
available at: <http://www.singingriverhealthsystem.com/about-us/retirement/>

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